



News Release

**From the Office of
Councillor Paul Ainslie
Ward 43 – Scarborough East**

Centennial Given the Green Light for Guild Inn Revitalization

September 24, 2008– Today, City Council gave city staff the go ahead to commence negotiations with Centennial College in their bid to revitalize the Guild Inn. The item approved at Government Management last week was today given the needed approval during Toronto City Council.

“The community has been down this road before, but this time we have partnered with a well known Scarborough based community college which has a stake in the community.” Councillor Paul Ainslie outlined.

Quick action was taken to deal with the Guild Inn property after the previous proponent walked away from the project. The Guild Park Advisory Committee created by Councillor Ainslie comprised of citizen members and city staff held its first meeting in May 2007. Since then it kept the momentum for the Guild Inn Property alive and on the front burner. It encouraged interested parties to come forward while keeping the site in the news.

Centennial College has proposed to invest \$30 million at the Guild Inn to develop their Cultural and Heritage Institute along with a boutique room hotel, restaurant and a conference centre. During the next few months staff will work with Centennial College and report back to Council in early 2009.

"Over the course of my term residents have voiced to me that they wanted to see a revitalized Guild Inn where they could go and enjoy a meal with friends, enjoy the park and be proud of a landmark in their community," added Ainslie. "The next couple of months will be an exciting time for the Guildwood community and I look forward to working with Centennial College."

- 30 -

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